

Cash Flow Forecast

| | Month 1 | Month 2 | Month 3 | Month 4 | Month 5 | Month 6 | Month 7 | Month 8 | Month 9 | Month 10 | Month 11 | Month 12 | TOTAL |
|------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|----------|----------|-------|
| Estimated Sales | | | | | | | | | | | | | 0 |

Cash Receipts

| | | | | | | | | | | | | | |
|--------------------------------|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Cash from Sales | | | | | | | | | | | | | 0 |
| Cash equity contribution | | | | | | | | | | | | | 0 |
| Other cash received | | | | | | | | | | | | | 0 |
| (A) TOTAL CASH RECEIVED | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Cash Disbursements

| | | | | | | | | | | | | | |
|-------------------------------------|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Equipment purchases | | | | | | | | | | | | | 0 |
| Rental, maintenance costs | | | | | | | | | | | | | 0 |
| Labour costs | | | | | | | | | | | | | 0 |
| Management salaries | | | | | | | | | | | | | 0 |
| Materials and inventory | | | | | | | | | | | | | 0 |
| Insurance, licences | | | | | | | | | | | | | 0 |
| Advertising and promotion | | | | | | | | | | | | | 0 |
| Selling expenses | | | | | | | | | | | | | 0 |
| Office expenses | | | | | | | | | | | | | 0 |
| Loan payments | | | | | | | | | | | | | 0 |
| Taxes | | | | | | | | | | | | | 0 |
| Other | | | | | | | | | | | | | 0 |
| (B) TOTAL CASH DISBURSEMENTS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Net Cash: Total Cash Receipts (A), Less Total Cash Disbursements (B)

| | | | | | | | | | | | | | |
|------------------------------------|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Monthly net cash surplus (deficit) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cumulative cash flow to date | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |